بخشی از ترجمه مقاله

عنوان فارسی مقاله:
نهاد های مالی مشارکتی و توسعه محلی در چین

عنوان انگلیسی مقاله:
Co-operative financial institutions and local development in China

توجه!
این فایل تنها قسمتی از ترجمه می‌باشد. برای تهیه مقاله ترجمه شده کامل با فرمت وردنام (قابل ویرایش) همراه با نسخه انگلیسی مقاله، اینجا کلیک نمایید.
Conclusion

This paper has systematically charted the trajectory, dynamics and the changing landscape of co-operative finance in China, and analysed the role that co-operative financial institutions and organisations have played in China’s socioeconomic change more broadly. What has emerged is a complex and dynamic institutional landscape, which has resulted in diverse outcomes for the development and operation of co-operative financial service providers in the country. For instance, rural credit co-operatives, which were established in the 1940s as a response to usurious lending practices, were quickly integrated into a nationwide network and have become the backbone of rural finance, especially in accounting for 80% of savings and loans in rural areas (Ong, 2011). Rural co-operative foundations and urban credit co-operative foundations, on the other hand, sprang up across the country after the market reforms beginning in 1978, as independent, locally run institutions. In the decades after the market reforms all three of these institutions have played a major role in China’s economic ‘miracle’ by supporting local i-industrialisation before being consolidated, transformed into commercial banks, or shut down in the late 1990s. Finally, informal and semi-informal financial organisations exhibiting at least some co-operative characteristics, such as rotating savings and credit associations, have expanded and diversified, and have been increasingly brought into formal legal structures in recent decades.