عنوان فارسی مقاله:
ارتباط میان محافظه‌کاری حسابداری، سرمایه‌گذاران نهادی، دستکاری درآمد

عنوان انگلیسی مقاله:
The relations among accounting conservatism, institutional investors and earnings manipulation
5. Summary and conclusion

The results indicated that enterprises demonstrating the lowest accounting conservatism were highly motivated to manage enterprise earnings. Both the second and third digits of the after-tax net income deviated from Benford’s law. Therefore, in addition to the second digit, the third digit was a vital indicator of enterprise earnings management. These results agreed with the findings of Skuosen et al. (2004), Lin and Su (2011), and Lin et al. (2009). Of the 1871 listed companies in Tokyo's stock market, Skuosen et al. (2004) collected 37,900 data regarding annual earnings from 1974 to 1997 as the study sample. They observed manipulation by rounding up the first digit with the numbers 9, 7, and 8. The study also divided Japanese listed companies into nine categories to analyze the second earnings digits. Their results indicated that manipulation by rounding up frequently occurred for 0 but rarely for 9.