عنوان فارسی مقاله:
متحرک سازی درآمد و دستکاری درآمد

عنوان انگلیسی مقاله:
Earnings co-movements and earnings manipulation

توجه!
این فایل تنها قسمتی از ترجمه میباشد. برای تهیه مقاله ترجمه شده کامل با فرمت ورد (قابل ویرایش) همراه با نسخه انگلیسی مقاله، اینجا کلیک نمایید.
5 Conclusions
We provide a theory that directly attributes the probability of biasing an earnings signal to the degree to which firm-specific earnings are related to industry-level earnings. The intuition for the theory is the less the market learns about firm earnings from other firms, the greater the reliance on firm-specific earnings. Under the assumptions that managers try to maximize stock price and the market cannot unwind all earnings management, managers of firms whose earnings co-move less with the market will be more likely to bias their earnings signals.