بخشی از ترجمه مقاله

عنوان فارسی مقاله:
مدیریت سود، حاکمیت شرکتی و چسبندگی هزینه

عنوان انگلیسی مقاله:
Earnings management, corporate governance and expense stickiness

توجه!
این فايل تنها قسمتی از ترجمه میباشد. برای تهیه مقاله ترجمه شده کامل با فرمت ورد (قابل ویرایش) همراه با نسخه انگلیسی مقاله، اینجا کلیک نمایید.
7. Conclusion

Cost and expense stickiness is an important issue in accounting and economics research. The literature has shown that cost stickiness cannot be separated from managers’ motivations. Based on the literature, we first study the influence of earnings management on expense stickiness. Defining small positive profits or small earnings increases as earnings management, we find that there is significantly more expense stickiness in our non-earnings-management sub-sample than in our earnings-management sub-sample, which indicates that managers prefer to reduce more expenses under the pressure of reporting sound earnings. To check whether the expense reduction indicates better operating efficiency or managers’ dysfunctional short-sighted behavior, we further divide expenses into R&D, advertising, and other general expenses. The results show that the difference in the reduction in stickiness between the earnings-management and non-earnings-management sub-samples is much more significant in other general expenses than in R&D or advertising expenses.