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Scientific progress on strategic management in hospitality and tourism: a state-of-the-art
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Scientific progress on strategic management in hospitality and tourism: a state-of-the-art

Abstract

Purpose The main purpose of this study is to offer a critical review of studies of scientific progress of strategic management (SM) research in the hospitality and tourism field (H&T).

Design/methodology/approach The study is conducted through a critical literature review based on three dimensions: intellectual, conceptual, and social structures of SM research.

Findings The boundaries of SM under three dimensions (intellectual, conceptual, and social structure) are addressed. Based on these three components, strategic management in hospitality and tourism realm shows a discursive structure. There are few studies assessing the evolution of SM research in H&T industry. However, all of these studies are review articles that explored the boundaries of SM research in H&T by using limited keywords to find SM articles, and generally considered articles published in a few leading H&T journals.

Research limitations/implications This study focused on only H&T journals to elaborate the boundaries of SM in H&T. The findings of this study can help researchers (re)design research agendas to contribute to both mainstream and H&T industry SM literature, and enhance the essential elements of theory development in SM research related to H&T industry.

Originality/value This is one of the first studies assessing the development of SM research related to hospitality and tourism by considering the boundaries of SM in three issues – intellectual, conceptual, and social structure.

Keywords Strategic management, strategy, intellectual structure, conceptual structure, social structure, state of art, hospitality, tourism.

1. INTRODUCTION

Strategic management (SM) as a pragmatic perspective initially focused more on why there are differences in industries or organizations' profits since the 1960s. To explain these differences, several theories were proposed based on North American organizations by Chandler (1962), Andrews (1965), Ansoff (1965), Hatten, Schendel, and Cooper (1978), Mintzberg (1978), Quinn (1980), Porter (1980, 1981, 1985, 1991) and Barney (1991). Initial developments during the 1960s started shifting SM from an earlier deterministic approach to a contingency approach. However, this period was mainly normative and prescriptive with researchers employing case studies to focus on managers and best practices (Furrer et al., 2008; Hoskisson et al., 1999).

On the other hand, research studies in the 1970s moved toward Industrial Organization (IO) economics where a firm's performance was considered a function of its environment (Porter 1980, 1981), employing a structural approach and the structure conduct performance (S-C-P) paradigm. Studies in the 1980s started shifting the focus from external to internal aspects of firms (resources and capabilities), employing mainly transaction cost economics (TCE) and agency theory (Hoskisson et al. 1999; Ramos-Rodriguez & Ruiz-Navarro, 2004). This was especially the case for development and advancement on resources based theory (Barney 1991; Wernerfelt, 1984). Research in the last decades has particularly emphasized the role of new technologies and knowledge creation and diffusion in SM (Durand et al., 2017). Research studies have been dedicated especially to a knowledge-based view as well as knowledge transfer as

source of competitive advantage (Grant, 1996; Krylova et al. 2016; Shaw and Williams, 2009; Szulanski et al. 2016).

As for empirical research, questions and hypotheses have been developed to test, support, or further develop the above theories in order to shift the legitimacy of SM's theories from a pragmatic status to a full scientific discipline. This goal has also helped managers and practitioners (re)solve problems or maximize organizational outputs. By nature, SM shows multidisciplinary characteristics of research and practices since it has borrowed theories from other disciplines and fields (Kenworthy & Verbeke, 2015; Durand et al., 2017). Hence its theories, assumptions, and practices have been embedded into the center of applications of companies in any industry, as well as the research agendas of industry-oriented researchers. As for the specific case of hospitality and tourism (H&T) firms, they share many characteristics with other industries. However, different characteristics of H&T industry, attributable to its heavy focus on service, might require different approaches from a strategic perspective. In this respect, SM research focusing on H&T industry has been growing and evolving in the mainstream management or specifically H&T literature (Harrington et al. 2014; Okumus, 2002; Okumus & Wong, 2005; Olsen & Roper, 1998). However, more studies are needed to understand the boundaries of this growth or evolution for the incremental advancement of our field and to create applicable methods for practitioners. Therefore, this study aims to address the research of scientific progress on SM research in H&T industry by comparing the advances in mainstream SM literature.

The paper proceeds as follows. First, we elaborate on the structure and evolution of the strategic management field by identifying the boundaries related to the intellectual, conceptual, and social structures. Second, the methodology used for this study is explained. Subsequently,

the intellectual, conceptual, and social domain of SM research in H&T is discussed based on the evolution of mainstream SM research. Finally, future research topics and methods are discussed.

2. BOUNDARIES OF MAINSTREAM STRATEGIC MANAGEMENT RESEARCH

Boundaries of the disciplines may be discussed in three dimensions of SM: intellectual structure, conceptual structure, and social structure of the field (Koseoglu et al., 2016). Intellectual structure of SM refers to the identification of the most influential research topics, fundamental theories, and disciplinary approaches that represent the foundations of the research field and upon which current research has to be carried out (Nerur et al., 2008; 2015). Conceptual structure is represented by the most commonly used words related to the topic of SM, which are used to identify the main research themes related to SM. The social structure is a measure of collaboration of scientists and researchers in the field of SM. It allows us to identify the social network of scientists interested in the field-related themes and social ties (Zupic & Cater, 2015).

2.1. Intellectual Structure of Strategic Management Research

Intellectual structure or knowledge domain of SM has been comprehensively assessed and discussed in several previous studies. For example, Hoskisson and colleagues (1999) evaluated early stages of SM by focusing on existing theory and research in SM studies. They indicated that SM is strongly theory based. Some of the theories they identified include contingency perspective, industrial organization economics, transaction costs, agency theory, resource-based view, dynamic capabilities, strategic leadership, strategic decision theory, and knowledge-based view. Methodologies used in SM research are sophisticated and include the collection and analysis of both qualitative and quantitative data. Hoskisson and colleagues (1999) used the expression “swings of a pendulum” as a metaphor to explain a key feature within

the development of the SM field. Indeed, in the 1960s, organizations looked at the internal environment as the key variable in formulating their strategies; later they shifted their focus on the external environment, ultimately focusing again on internal resources and capabilities.

Guerras-Martin and colleagues (2014) took Hoskisson and colleague's (1999) study a step further in order to explain the evolution in SM. They use a "two swing pendulums" metaphor in order to explain a new research line that has emerged in recent years. This research is aimed at building micro foundations of SM by mainly vetting psychological and cognitive aspects along with other issues, including dynamic capabilities, human capital, product development, organizational identity, social capital, and absorptive capacity. Hence, this research line at the individual level and the resource-based theory have respectively progressed in two research lines – micro foundations of strategy from an economic perspective and behavioural strategy from a psychological perspective (Molina-Azorin, 2014). Therefore, while one of the pendulums shows the internal and external environmental factors as macro level sources of competitive advantage, the other illustrates micro foundations of strategy, depicting the relational view of strategy of the individual (Guerras-Martin et al., 2014).

Other researchers have employed co-citation analysis as a bibliometric method to elucidate intellectual structures of SM (Ramos-Rodrigues and Ruiz-Navarro, 2004; Nerur et al., 2008; Nerur et al., 2015; Ferreira et al., 2016). Nerur and colleagues (2008) highlighted five main streams of research related to SM: organization theory, industrial organization, agency theory, concept of strategy, and organizational decision-making. According to Nerur and colleagues (2015), while a practitioner orientation has been declining, the link between international business and entrepreneurship has been increasing. Additionally, the relation between finance and sociology has been well built in SM research. Ferreira and colleagues

(2016) demonstrated separation between strategic entrepreneurship and corporate entrepreneurship, and influence of strategic behavior. In addition to these perspectives, new streamlines like strategy as practice (Jarzabkowski, 2004; Jarzabkowski et al., 2007; Jarzabkowski et al., 2016; Whittington, 1996), and a practice-based view of strategy (Bromiley & Rau, 2014; 2016) have arisen.

2.2. Conceptual Structure of Strategic Management Research

Several previous studies have assessed the conceptual structure of SM. For example, Nag and colleagues (2007) found that a conceptual definition of strategic management includes seven components - strategic initiatives, managers and owners, resources, internal organization, environment, firms, and performance. Another group of researchers showed how the importance of keywords changed over time (Furrer et al., 2008). For example, while the importance of alliances, capabilities, restructuring, corporate, entry, financial, international, entrepreneurship and innovation are increasing, fit, decision, environment, planning, typologies and mission are decreasing. At the same time, the importance of other keywords (e.g., cognitive, competition, diversification, functional, and growth) is consistent and stable. They also argued that some exogenous factors, including environmental challenges arisen in the period following World War II, inflation and stagnation during 1970s, increased foreign competition and globalization, and dynamic changes in international environment during 1990s, might have contributed to these changes. In addition, they identified six main research topics: strategy and its environment, strategy process and top management, corporate strategy and financial models, growth and market entry, industry and competition and the resource-based view of the firm.

Concepts like strategy risk, the stakeholder analysis of strategic management, corporate reputation, and strategic concept are highlighted as highly attractive topics for

researchers to study. Ronda-Pupo and Guerras-Martín (2012, p. 182) identified a definition for strategy that is “the dynamics of the firm’s relation with its environment for which the necessary actions are taken to achieve its goals and/or to increase performance by means of the rational use of resources.” These findings demonstrate the increasing coherence of internal dynamics of clusters in the core line of SM research (Ronda-Pupo, 2015). Future SM research will most likely focus more on concepts such as knowledge capture, transfer, and creation from a knowledge-based view (Tan and Ding, 2015) and individual and group behavior from a behavioral strategy perspective (Guerras-Martín et al., 2014).

2.3. Social Structure of Strategic Management Research

SM is an important emerging discipline for researchers, managers, and consultants since strategy and strategic management practices are one of the main components of business, academia, and business education. Associations, conferences, and academic journals are expected to generate, develop, and disseminate the knowledge of SM. From these efforts, a broad social structure or network of SM has emerged around the world. For example, the Strategic Management Society “is unique in bringing together the worlds of reflective practice and thoughtful scholarship” and has nearly 3,000 members representing a kaleidoscope of backgrounds and perspectives from more than 80 different countries. Membership, composed of academics, business practitioners, and consultants, focuses on the development and dissemination of insights on the strategic management process, as well as on fostering contacts and interchange around the world” (Strategic Management Society, 2017). This institution holds at least three conferences around the world. Additionally, many business and management conferences have SM tracks to help foster social networks for those who are involved with or interested in SM practices or theories.

There are many academic journals focusing directly on strategic management theories and practices. As indicated by Koseoglu (2016b), the main SM journals are *Academy of Strategic Management Journal*, *Business Management and Strategy*, *International Journal of Applied Strategic Management*, *International Journal of Strategic Management*, *International Journal of Strategic Management and Decision Support Systems in Strategic Management*, *International Journal of Sustainable Strategic Management*, *International Strategic Management Review*, *Journal of Economics & Management Strategy*, *Journal of Global Strategic Management*, *Journal of Management and Strategy*, *Journal of Strategy and Management*, *Journal of Strategic Management Education*, *Strategic Management Journal*, *Strategic Management Quarterly*, and *Technology Analysis & Strategic Management*. The *Strategic Management Journal* (SMJ) was released in 1980, and has been one of the most influential in the field of management and business (ISI Journal Citation Reports, 2016). According to the SMJ web page (<http://smj.strategicmanagement.net>, 2017), during 2015, almost 2,200 different scholars based in 85 countries submitted articles to the SMJ; in the prior five years, an average of 1,700 unique scholars submitted from more than 100 countries per year.

The evolution of the network structure of the SM scientific community shows three stages - formation/incorporation, consolidation/dissemination, and expansion/transformation (Ronda-Pupo and Guerras-Martín, 2010). Koseoglu (2016a, 2016b) explained how the strategic management scientific community has grown and evolved based on co-authorship and co-institutional networks, respectively. According to Durand and colleagues (2017, p.8):

“... strategic management possesses strong and effective institutions that foster identity and promote belonging. As already noted, central to this identity are priorities and traits that distinguish strategic management from other areas of management and organizational studies, notably a

practical orientation. For example, interest in improving organizational performance by addressing the problems faced by managers draws many strategy scholars toward the normative application of their knowledge and clinical engagement with practitioners. In sum, the community's diversity reinforces the field's theoretical and analytical eclecticism".

Strategic management, therefore, has a broad and strong social structure in both scientific and practitioner communities. Many disciplines, education institutions, and industries integrate practices related to strategy or strategic management into the center of their research agendas, practices, or events.

On the basis of three structures (intellectual, conceptual, and social) this study has discussed the main advances of the literature on this topic. At this point, it is worth highlighting that despite the notion that many characteristics of firms operating in H&T share similarities to those of organizations operating in other fields, there are specific features of the H&T industry, mainly attributable to their focus on service dimensions, which require different approaches from the SM perspective (Okumus et al., 2010). On the basis of this consideration, it is possible to understand the value of critically discussing state-of-the-art research on SM in H&T. In this respect, an argument can be made by relying on the same structures previously adopted for general SM studies by specifically addressing the intellectual, conceptual, and social structures of SM research in H&T.

3. METHODOLOGY

The main purpose of this study is to discuss the development of SM research in the H&T field. This paper contributes to the literature by comparing the evolution of SM in H&T with the

evolution of mainstream SM research, and adopting the distinction among intellectual structure, conceptual structure, and social structure introduced by Zupic and Cater (2015).

This study was conducted by reviewing SM articles in H&T published in leading hospitality and tourism management journals (Table 1). These journals have been selected based on the impact factors of journals released by Journals of Citation Reports (2016). The period of analysis was limited to the years of the first issue of the journals, until the end of December 2016. The research study was carried out during January 2017. The following keywords were used that related to intellectual, conceptual, and social structures of SM in H&T: bibliometric analysis, state of art, review, co-citation, co-word, co-authorship, intellectual structure, conceptual structure, social structure, citation analysis.

Insert Table 1 about here

The journal search provided several review articles related to SM in H&T. However, no paper focusing on the progress or evolution of SM in H&T literature using quantitative bibliometric methods was found. Next, the selected papers were critically reviewed, and several articles focusing on the topics were identified. By adopting the intellectual, conceptual, and social structures as guiding dimensions, the main research topics and methods of study used in the literature on SM in H&T were identified and classified.

4. STRATEGIC MANAGEMENT RESEARCH IN HOSPITALITY AND TOURISM

4.1. Intellectual and Conceptual Structures of Strategic Management Research in H&T

No previous studies were identified that used the intellectual and conceptual structures of strategic management research in H&T via quantitative bibliometric methods. Therefore, this

study discusses both the intellectual and conceptual structure of strategic management in H&T. Extant review studies evaluated the development of SM research in H&T literature (see Athiyaman, 1995; Harrington and Ottenbacher, 2011; Harrington et al., 2014; Olsen, 2004; Olsen and Roper, 1998; Phillips and Moutinho, 2014). Athiyaman (1995) focused on strategy research to explore the development of business strategies in tourism. This study claimed that researchers primarily have focused on tourism and strategy, tourism and strategy planning, or tourism and strategy management. However, there were no studies on tourism and strategy content, strategy process, or strategy formulation. The papers on tourism and strategy were related to analyzing the environment, implementing strategy, planning direction, and planning strategy by dealing with international and/or national businesses.

Olsen and Roper (1998) assessed SM research in H&T by focusing on the four main areas of strategy research - strategic planning, competition and competitive advantage, internationalization and strategic implementation. They found that many studies have been conceptual, and have focused on traditional constructs of the strategy paradigm, including environmental analysis, strategy formulation, strategic planning, and the strategy-structure-performance relationship. They described the development of the SM field in H&T as hardly embryonic.

In a later study, Olsen (2004) reviewed research pertaining to SM in hospitality using hospitality and non-hospitality refereed journals published in 2002-2003. He used a contingency model that included constructs such as environmental scanning, strategy choice, and strategy implementation based on resource-based view, implementation, and evaluation dimensions. He found the research to be mainly conceptual and descriptive, and some of the findings could be

argued as problematic due to limited evidence of validity, potentially misdirecting some practitioners with limited understanding of scholarly papers.

Harrington and Ottenbacher (2011) identified ten main topics related to SM in the hospitality literature using studies from 2005 to 2009 – strategy and uncertainty, strategy and the internal organization, competitive strategy, corporate strategy and governance, global strategy, strategy process, strategy implementation, knowledge and innovation, the practice of strategy, and entrepreneurship and strategy. SM topics studied in H&T were significantly extended, however, these authors claimed that SM research studies employed more tactical methods when addressing questions of strategy rather than more theoretical notions of strategy. In a follow up study, Harrington and colleagues (2014) stressed that the boundaries of SM in H&T were improved upon and extended from 1980 to 2013. While largely being influenced by the mainstream SM, subtle differences in research methods, unique to H&T firms, were captured. Additionally, they observed that SM research in H&T followed mainstream SM theory based trends by applying more process-based concepts.

4.2. Social Structure of Strategic Management Research in H&T

Hospitality and tourism literature has a vibrant community, significant reputation around the world, and an influence on and interaction with other disciplines. For example, Leung and Law (2006) found intensified collaboration in information technology publications in leading H&T journals. Hu and Racherla (2008, p.310-311) illustrated that “the hospitality research community is a large yet cohesive knowledge network that is still evolving through rich collaborations that are important for its advancement as a scientific field”. However, there is no study critically discussing the social structure of SM research in H&T. SM is an important part of curriculums in both hospitality and tourism programs, as well as graduate and undergraduate

studies. However, there is no leading school or dedicated association to studying SM, even though practitioners in the industry use practices of SM. Moreover, no traditional SM events or academic SM journals in the H&T field exist that aim to build and strengthen the network of SM in H&T. These fallbacks clearly retard the advancement of SM research in the H&T field.

5. OBSERVATIONS, GAPS AND FUTURE RESEARCH

Hospitality and tourism is an industry-based field/speciality showing multi-disciplinary characteristics (Tribe, 2000; 2004; 2010) that ultimately provides a unique laboratory for researchers to generate SM studies in a H&T context. Okumus (2002), Harrington and Ottenbacher (2011), and Harrington and colleagues (2014) offer specific recommendations on how H&T researchers can contribute to the H&T focused SM literature based on quality and quantity of studies. In considering their recommendations, developments for intellectual, conceptual, and social structures of SM are addressed below.

5.1. Development of Intellectual Structure of Strategic Management in H&T

First, studies elucidating the boundaries of intellectual structure of SM in H&T via quantitative bibliometric methods are needed at any level, including disciplinary, in subfields of SM in H&T, or geographically (regional and country). This can help researchers build and extend theory development in this field. Second, since H&T research is industry-centered, there is a need for scholars to focus more on practice-based studies to solve organizations' problems in the H&T industry. Without additional research, it likely that knowledge growth related to methodology and theoretical constructs or advancements will be hindered (Xiao and Smith, 2006). In this respect, an analysis and review of empirical studies is needed to understand the use of qualitative and quantitative approaches and the contribution of these methods to the existing

knowledge. Furthermore, H&T researchers should employ theory-based studies by using bibliometric methods for theory development. For example, mainstream SM research studies used 194 theories (Kenworthy and Verbeke, 2015). The most frequently utilized theories include resource based view, transaction cost economics, agency theory, (Neo) institutional theory, upper echelon theory, resource dependence theory, contingency theory, social capital theory, signaling theory, and stakeholder theory respectively with knowledge based-view and behavioral strategy gaining afoot. Therefore, SM researchers in H&T should take unique practices from the H&T industry and incorporate them into extensions of existing theories or the development of new ones.

There are important efforts for SM research in H&T to create repeatable cumulative knowledge (Bettis et al., 2016) and accumulate integrated and empirically-validated knowledge (Durand et al., 2017). For example, Bettis and colleagues (2016) have recently called all SM researchers to consider the meaning of the interestingness of a research question as something that they want to learn more about to build cumulative knowledge of SM phenomena through replications and publication of non-results (p. 260). Durand and colleagues (2017) also emphasize the way of integration in the field.

“We may disagree on whether an overall dominant paradigm is to be wished for or not, but, either way, theoretical eclecticism and empirical plurality remain core characteristics of strategy, and integration will require fostering both taxonomic and methodological commensurability among the different subfields and contributing disciplines. Ultimately, the counteracting power of fragmentation will depend upon the values and behaviors we embrace as a community of scholars. However, the same factors that have nurtured the remarkable development of the field over the past four decades - notably our willingness to embrace complex problems, to draw concepts, theories, and ideas from diverse disciplines,

to contribute to practice, and to resist parochialism - are strong enablers of continuing progress.” (p. 15)

There is a good opportunity for SM researchers and graduate students in the H&T field to contribute to SM literature by exploiting unique characteristics of the H&T industry.

5.2. Development of Conceptual Structure of Strategic Management in H&T

Although consensual definitions of strategy and SM are proposed (Nag et al., 2007), industry matters when strategies are formulated and implemented (McGahan and Porter, 1997; Rumelt, 1991; Weerawardena et al., 2006). Hence, researchers should first identify the boundaries of conceptual structures of SM research in H&T via quantitative bibliometric methods. Second, they should identify an agreed upon definition for strategy and SM in H&T reflecting the unique characteristics of the industry. Third, researchers should identify and classify the relevant mechanisms of SM in H&T in order to have a holistic view of the conceptual structure. Lastly, by considering these structures, researchers should open new windows to accomplish sustainable growth over a set of core lines of research (see Ronda-Pupo, 2015). For example, studies are needed to understand how the latest innovations are incorporated in the literature of SM in H&T. Particular interests should be dedicated to the role of new technologies, the development of e-tourism, and the study of best practices. Because the H&T industry depends on external factors more than other businesses and industries, specific attention should be given to external factors that can influence the competitive advantage of firms in H&T (Schwaninger, 1989; Okumus et al., 2010). Natural resources, in particular, can be considered critical factors of success in this industry. Another important topic of study is on collaborative strategies and the development of clusters in tourism; the birth of alliances and the collaborative use of resources, in fact, generate long-term benefits (Novelli et al., 2006). The coordination and collaboration among the variety of different players in a destination is often one of the most

useful strategies for the development and economic growth in the H&T context (Wang and Fesenmaier, 2007).

5.3. Development of Social Structure of Strategic Management in H&T

There is no evidence to precisely define how big or small the SM community in H&T is, or how impactful it is. Therefore, the SM community in H&T should perhaps build its own identity that “gives members a fundamental sense of who they are as a community and how they differ from other communities” (Nag et al., 2007, p. 937), since a shared identity is needed to be a scientific community (Kuhn, 1962). There are a few possible ways to develop social structure of SM in H&T. First, hospitality and tourism has vibrant and broad academic and business environments and communities around the world (Cheng et al., 2011; Hall, 2011; McKercher, 2008; McKercher and Tung, 2015). These communities interact with many other scientific disciplines and businesses. Hence, there is a need to establish an association or a special interest group engaging in SM research in H&T, similar to Strategic Management Society. This type of association or a special interest group may contribute to the field from both an academic and a practical perspective.

Many hospitality and tourism organizations (and their managers and executives) have problems in understanding and putting into practice SM theories and research published in academic journals (Koseoglu et al., 2015; 2016; Okumus et al., 2010). Therefore, this association or special interest group can help these organizations and work with them to improve their strategic management practices. Second, there are several leading hospitality and tourism schools around the world. However, they are not focused on specific disciplines, like strategic management, human resource management, operation management and marketing. Many H&T schools focus on research studies and deal with solving managerial problems, with the ultimate

goal of publishing papers rather than solving larger problems. Instead acting as knowledge generating centers and focusing on a variety of intellectual areas, some of these programs or schools may focus on only one or two disciplines. In other words, there is currently no hospitality and tourism program or school in a leading position in SM research in the H&T industry. A clear focus on SM research may give a program or a school an opportunity to create a distinctive competitive edge compared to their rivals.

Third, many H&T programs and schools consider and encourage publications from their faculty members only in leading H&T journals for promotional purposes (i.e. tenure). It can be suggested that H&T scholars should also publish their SM research in mainstream top-tier strategic management journals. To be able to achieve this, H&T scholars should design and execute cutting edge research projects on current SM topics rather than studying and replicating previous SM studies in the H&T context. Fourth, there is no graduate program dedicated to strategic management in H&T. To support the growing social structure of SM research in the field, dedicated graduate programs or tracks may be needed. Lastly, there are many academic journals publishing SM research in the H&T field. Given the small number of SM research articles published in H&T journals annually, proposing and publishing a SM journal in H&T may not yet be viable. However, leading journals in this field may publish special issues related to SM in H&T. Additionally, many conferences related to H&T do not offer SM as a specific track. To increase the collaboration among SM researchers in H&T, conferences should offer SM tracks/sections. Such dedicated tracks can be the initial steps in creating and developing a strong SM community of scholars in the H&T field.

6. CONCLUSIONS

The purpose of this paper is to discuss the evolution of research on scientific development of SM research in the H&T field. As in many other disciplines, SM has become an important focus of attention for H&T scholars in recent years. Although the concept of SM may be challenging to define in the H&T context, similarities of H&T firms with organizations operating in other industries/fields can allow us to relate the evolution of SM in H&T with the evolution of mainstream SM research. However, hospitality and tourism necessitate an own 'strategic management' research track conceptually as well as practically since hospitality and tourism industry have their uniqueness (e.g. globalization and seasonality) and industrial structures (McGahan and Porter, 1997; Rumelt, 1991) matter to formulate and implement strategies. Majority of SM approach based on the manufacturing industries employed in H&T field research adopted to our industry. We should consider unique structure and characteristics (such as perishability, simultaneity, intangibility and heterogeneity) of services in addition to participation of customers in the service process (Okumus & Wong, 2005) when we are investigating SM related issues. For example, Edgar and Nisbet (1996) and Olsen and Roper (1998) argued that long-term strategic planning as defined in main stream research might not be suitable considering complexities surround the hospitality organizations where majority of the firms are small firms. Considering the few differences discussed earlier, if we want to be able contribute to both SM research in H&T and main stream SM research, we need to understand our differences and/or similarities with main stream theories and developments. This way we can build upon this knowledge to create our own approaches. Given this, future research is necessary in order to identify the main aspects of the intellectual structure, conceptual structure, and social structure of literature on SM in H&T.

The analysis in this article has enabled us to outline key research topics and main issues that can be useful as a road map for tourism researchers interested in SM. This study has also provided a number of recommendations for the development of the intellectual, conceptual, and social structures of strategic management in H&T, providing the base for an in-depth discussion on the future research on SM in H&T. However, future research needs to be better integrated with past and current research to illustrate the advancements of SM literature in H&T. Emerging questions from the mainstream SM literature, for example, relate to the internal and external sources of competitive advantage, the sources of long-term profit, and if the strategy formulation and implementation process should be transferred to the H&T context (Okumus, 2002). Additionally, hospitality researchers should focus on the link between international business and entrepreneurship, the relation between finance and sociology (Nerur et al., 2015), and knowledge-based views and knowledge transfer as sources of competitive advantage (Krylova et al., 2016; Szulanski et al., 2016), and cooptation (Corte and Aria, 2016). Some emerging approaches such as strategic behavior (Ferreira et al., 2016), strategy as practice (Jarzabkowski, 2004; Jarzabkowski et al., 2007; Jarzabkowski et al., 2016), and a practice-based view of strategy (Bromiley and Rau, 2014; 2016) should be addressed in the hospitality and tourism context.

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Table 1. Selected leading hospitality and tourism journals

No	Name
1	Asia Pacific Journal of Tourism Research
2	Annals of Tourism Research
3	Cornell Hospitality Quarterly
4	Current Issues in Tourism
5	International Journal of Contemporary Hospitality Management
6	International Journal of Hospitality Management
7	International Journal of Tourism Research
8	Journal of Hospitality Marketing & Management
9	Journal of Hospitality & Tourism Research
10	Journal of Sustainable Tourism
11	Journal of Travel Research
12	Journal of Travel & Tourism Marketing
13	Scandinavian Journal of Hospitality and Tourism
14	Tourism Management