Do Building Up of Values Matter? An Analysis of Ethical Values of Accounting Professionals and Unethical Reporting Practices in Accounting
Conclusions and Recommendations

Correlation scores in this study revealed that there is a statistically significant correlation between ethical value assessment ratings and unethical dilemmas in scenarios. In both the cases, there is positive correlation between the ethical dilemmas in scenarios and value assessment ratings. Similarly, the correlation coefficients were computed between scenario ratings and formal ethics education. For both the scenarios, the ratings were negatively and significantly correlated with the formal ethics education. That means, the subjects who had received formal ethics education disagreed more with the unethical action of the accounting professional. Though the predictability of both the variables have been found to be low in explaining the unethical action of the professionals.